

RESOLUTION NO. 32019

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A FIRST AGREEMENT TO EXERCISE OPTION TO RENEW WITH FOUR J'S DUCKS, LLC, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN ADDITIONAL TERM OF TWO (2) YEARS, THROUGH APRIL 30, 2026, FOR THE NON-EXCLUSIVE USE OF THE ROSS'S LANDING BOAT RAMP ON A PORTION OF TAX MAP NO. 135N-A-006.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a First Agreement to Exercise Option to Renew with Four J's Ducks, LLC, in substantially the form attached, for an additional term of two (2) years, through April 30, 2026, for the non-exclusive use of the Ross's Landing boat ramp on a portion of Tax Map No. 135N-A-006.

ADOPTED: March 26, 2024

/mem

# **FIRST AGREEMENT TO EXERCISE OPTION TO RENEW**

Agreement Title: License Agreement

Effective Date: May 1, 2022

Initial Expiration Date: April 30, 2024

Number of Previously Exercised Options: Zero

Tax Map Number: The Ross's Landing Boat Ramp on a portion of parcel 135N-A-006

Property Address: Non-Exclusive license agreement for access to the specific location at Ross's Landing Boat Ramp between 201 and 443 Riverfront Parkway

Licensor: City of Chattanooga

Licensee: FourJ's Ducks, LLC

Initial Term: Two Years

Term Renewal Option: Two Years

Term Renewal Expiration: April 30, 2026

By written mutual agreement of the above-named Licensor and Licensee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of May 1, 2022, is hereby extended for two (2) years to the date of April 30, 2026. There remain zero (0) options to extend the terms of the original Agreement of May 1, 2022. All terms and conditions of the original Agreement of May 1, 2022, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the \_\_\_\_ day of \_\_\_\_\_, 2024.

**LICENSEE**

**FourJ's Ducks LLC:**

**LICENSOR**

**CITY OF CHATTANOOGA:**

\_\_\_\_\_  
Name: Joseph M. Reinert  
*Secretary*

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Richard J. Beeland  
*Administrator, Economic Development*